

Member Feedback Drives Statement Enhancements

SLFCU values your feedback. We have made several improvements to monthly account statements based on recent input from our members. We are working on additional updates to make our statements as clear and functional as possible. Thank you for your membership. ■



Transaction type(s) or information	What has been added or improved
Card Purchases and Returns	The last four digits of the card used for a purchase or a return now appear in the transaction description.
Check Withdrawals	The description now shows as "Check Withdrawal" followed by the check number.
Transaction Comments	Comments now appear below the transaction on statements.
Transaction Adjustments	Transaction adjustments now include a description as to why the adjustment took place.
Transfer Descriptions	Descriptions now include the name of the member who sent or received the transfer (for both online and in-person transfers). If the transfer was within the member's own account, the description shows the four-digit product ID of the sending or receiving account.
Electronic Check Withdrawals	Descriptions now include a check number as well as the company or person's name to whom payment was made.
Loan Payments	Descriptions now include where the payment came from, if it was another SLFCU account.
Certificate Penalty	Any penalties now appear as a transaction on the statement. The year-to-date penalty amount appears in the Summary of Fees and Service Charges at the end of the statement section for the certificate.

SLFCU 2019 Scholarship Competition: \$3,000 Top Award

Application Deadline: May 31, 2019

SLFCU members attending college in 2019-2020 are invited to enter our annual essay scholarship competition with a top award of \$3,000. Applicants must be new or returning students with a minimum 2.5 GPA who will attend a full-time bachelor's or master's program at an accredited institution. Previous winners are welcome to enter.

Applications must include a letter of recommendation, resume, grade transcript, and a short essay. The essay should be 500 words or fewer in length and address the topic: "How did you determine the cost of college was worthwhile to you?"

Entries must be submitted by 11:59 p.m. MT, Friday, May 31, 2019. Winners will be notified in August and announced publicly in September. More information is available at slfcu.org/ScholarshipCompetition. ■

Scholarship Judge Request

Help Choose the Winners

SLFCU seeks 30 volunteer judges to help select winning entries for the 2019 scholarship competition. Judging is completed online and involves scoring student essays. If you are a member at least 18 years of age and you would like to participate, please visit slfcu.org/ScholarshipCompetition and click on the "Volunteer to be a judge" link.

Jefferson Branch Grand Opening Donation Winner

SLFCU Donates \$1,000 to Roadrunner Food Bank of New Mexico

Sandia Laboratory Federal Credit Union celebrated our new Jefferson branch with a grand opening ceremony on March 14. As part of the celebration and to thank our community for their support, we invited the public to vote for a local charitable organization to receive a \$1,000 donation from SLFCU.

The donation was awarded to Roadrunner Food Bank of New Mexico, the largest food bank in the state. Runners-up Meals on Wheels of Albuquerque and Boys & Girls Clubs of Central New Mexico each received a \$200 donation. ■



(L to R) June Knight, Corporate Engagement Officer at Roadrunner Food Bank of New Mexico, Robert Chavez, SLFCU President & CEO, and Jenna Deal, Jefferson Branch Manager.

Reaching Goals with Solid Plans

2018 Scholarship Winner: Rebecca Restrepo

Cornell senior and 2018 SLFCU scholarship winner Rebecca Restrepo has a lot to look forward to in 2019. The Industrial and Labor Relations major will start a job with Procter & Gamble in Cincinnati following a semester of travel. "It's very important to know what your goals are and how you are going to achieve them. Recognize your priorities," she advises. "They make a difference in your financial planning."

Rebecca worked at a campus gym to build up her travel fund. She put most of her SLFCU scholarship award toward room and board. "It was incredible to receive the scholarship," she says.

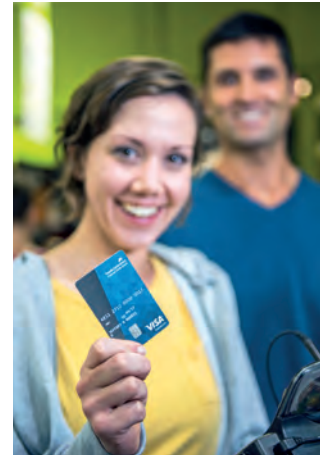
"My family has always instilled the financial basics and stressed the importance of having a safety net." Rebecca has had an account with the Credit Union for as long as she can remember. She opened an SLFCU credit card in 2018 to start building a credit history so she'll be able to rent an apartment soon.



In Rebecca's scholarship essay, she described saving for a trampoline when she was young, only to discover that the safety net cost extra... a lot extra. Instead, she put the funds she'd earned into her savings account. It was an experience that echoes her current feelings about money. "To be a functioning adult in the real world," she says, "you have to make sacrifices." ■

Your SLFCU Credit Card Could Save You Money

Now is a great time to work toward reducing debt. In order to save money and reduce credit card debt, many people opt to transfer their credit card balances to cards with a lower rate.



Transfer your balances and save

If you're carrying a balance on a credit card that isn't from SLFCU, it's possible you could save money while paying off the debt. Depending on the amount you transfer and the difference in your rate, the potential for savings can be significant.

No balance transfer or annual fees

Many cards charge a fee to transfer balances: 3% of the balance is common. If you were to transfer a \$4,000 balance to a credit card charging a 3% balance transfer fee, you would pay \$120 just for the transaction. SLFCU does not charge a balance transfer fee or annual fee on our credit cards, which can help you pay off your credit card balance faster.

Simplify payments by consolidating

Transferring a balance to your SLFCU credit card can simplify your financial life. You can log in to online banking to check your credit card balance, view transactions, and make payments.

To transfer your balances, send a secure message in online banking, call 505.293.0500 or 800.947.5328, or stop by any branch. ■

Fees and Finance Charges: Visa Signature - 12.90% APR; Visa Platinum Rebate - 13.40% APR; Visa Platinum Value - 11.15% APR. Rates will vary with the market based on the Prime Rate and are applied to the full balance amount. No annual fee, no balance transfer fee, \$5 per cash advance, 1% of each transaction in U.S. Dollars for foreign transactions.

Tax Season Help

Visit slfcu.org/TaxHelp.

- TurboTax Discount
- Direct Deposit Information
- IRA Contribution Deadlines
- Taxpayer Resources

Deposit Your Tax Refund

It's important that the account numbers you use for direct deposit services are in a specific format so funds are deposited to the correct account. Please use the following information when setting up a direct deposit:

Sandia Laboratory Federal Credit Union's routing number: 307083911

To deposit your refund into a savings account:

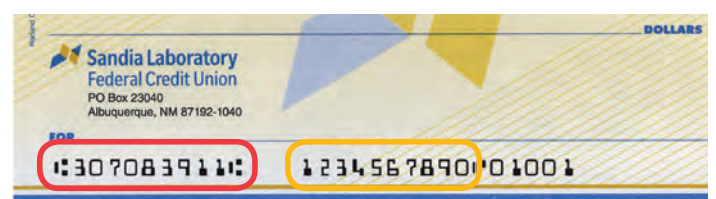
If you'd like to deposit your tax refund check to your savings account, use the account number and the product ID for that account. For example, if your savings account number is 1234567, and you would like the deposit to go to your 0002 savings account, enter your account number as 12345670002.

To deposit your refund into a checking account:

In online or mobile banking, select the Accounts widget and click on the checking account for which you'd like to set up the direct deposit. Then, select the Account Details tab and look for the "Auto WD & Direct Deposit #."

You can also use the number printed on the bottom of your checks as shown in the image to the right. The automatic withdrawal and direct deposit account number is in the yellow

box in the middle of the check. Please note: the last number string - 01001 - in the image below is the number of that individual paper check and should not be used. SLFCU's routing number is in the red box.



Important details about tax refunds:

- When setting up a direct deposit for your tax return, specify if the account is savings or checking.
- All named recipients on the refund check must be owners or joint owners of the specified SLFCU account. A person who is not a joint owner on the account cannot deposit their refund check into your SLFCU account.

If you need help with your tax refund direct deposit, call 505.293.0500 or 800.947.5328. ■

Shredding Tips

Receipts, bills, and other paperwork often include personal information that can be used or sold by thieves. Shredding unnecessary documents is one way to help protect yourself from identity theft.

When to Shred

The Federal Trade Commission (FTC) offers an overview of how long you should store most types of documents.

Items like receipts you don't need, bills you've already paid, and credit card offers can be shredded right away. However, be careful to keep receipts related to business expenses, home renovations, or other paperwork that you may need for tax or record keeping purposes.

Records and items you should store for a longer period include tax documents, titles, deeds, and medical records. You may wish to keep financial statements for up to a year, but keep in mind financial institutions may make them available to you online. SLFCU members can access up to two years of account and statement history inside online banking.

Other items that should be kept include Social Security cards, birth certificates, marriage licenses, and death certificates. These types of documents should be stored in a secure location like a safe deposit box. "If you choose to keep records in your home, they should be kept in a fireproof safe or fireproof filing cabinet, and should be secured at all times," says Rachel Dimas, SLFCU's Risk Manager.

How to Shred

If you have a shredder at home, you can shred most documents yourself. Rachel recommends a cross-cut shredder as opposed to a strip-cut shredder. "I have seen ample case evidence where strip-cut paper was easily obtained and recreated. I don't see this as a smart or safe option, even though these shredders are still available to consumers."

If you have a large amount of material to shred, you can search online for a shredding service near you. "Shredding services are a good way to go," says Rachel, "and consumers should seek a company that is NAID certified. Many of these businesses shred much more than paper, such as hard drives and other storage devices."

Reduce Your Paper Footprint

Avoid the issue of storing or shredding old documents altogether by reducing the amount of paper you receive. Sign up for electronic statements and notices and request electronic receipts from stores that offer them. Stay organized by creating folders for these items within your email inbox. To sign up for eStatements and eNotices with SLFCU, log in to online banking and select the Documents widget.

Rachel Dimas says, "In the end, what to shred and what to keep is really a personal preference – you just need to practice smart storage of any records you keep."

Shredding at SLFCU

SLFCU hosts semi-annual shredding events in May and October where members may bring items to be shredded onsite by an NAID-certified shredding company. Appropriate shred items for these events include documents that contain personal information, with a limit of two banker's sized boxes of shred material per member. Only paper can be shredded (no folders or media). Shred events are announced in our Dollars & Sense newsletter and are posted on the online events calendar. ■

Retirees Bring Tech Expertise to Small Businesses

When they step out of the workforce, retirees take a wealth of knowledge and experience with them. What if small or start-up businesses needing technical and other expertise could tap into that intellectual capital?

A group of Sandia National Laboratories retirees is doing just that. Through Technology Retirees Economic Catalysts (TREC) retirees volunteer their expertise in chemical, electrical and mechanical engineering, computer and materials science, physics and more to assist small businesses facing technical challenges.

For example, retired Sandia engineers Mike Murphy, Larry Walker, and Phil Gallegos helped PanMuse, LLC improve the performance of a touch-sensing system for their Bandojo software that turns computers into musical instruments. And Pace VanDevender, a noted Sandia physicist and vice president emeritus, is helping Keshet Dance and Center for the Arts in Albuquerque develop a dance performance that blends art and science.



Mike Murphy, a retired Sandia electrical engineer, checks the sound quality on one of PanMuse's computerized Bandojo music systems. TREC helped PanMuse improve a physical touch-sensing system for the product. (Photo courtesy of PanMuse, LLC)

BJ Jones, SLFCU's Vice President of Organizational Effectiveness, is a TREC co-founder. She notes that "It's a win-win. Companies benefit by getting top-notch engineering, science and business professional advisors at no charge to them, and TREC volunteers find meaningful ways to stay engaged with their community and share their expertise in important ways."

As TREC grows, co-founder and Sandia retiree Ron Moya envisions an organization that is recognized in small business and startup communities as a research, development, and business resource. He encourages Sandia retirees to volunteer, and wants to involve retirees from other technical institutions and universities as well.

Join TREC and Help a Business

Retirees interested in becoming TREC volunteers can contact Ron Moya at 505.856.1245, Larry Walker at 505.294.4087, Art Ratzel at 505.280.4720, or apply via nmtrec.org. Businesses can request assistance from TREC volunteers via their website. ■



Low rates for longer terms, new and used vehicles

Auto loans.
At the speed of life.

Apply now at slfcu.org.

IRA Contributions Deadline

Plan Extra Time to Provide Your Signature

If you are planning to make a 2018 IRA contribution in 2019, please allow ample time for SLFCU to generate the paperwork, obtain your signature, and process your transaction before the tax filing deadline in April. Although SLFCU can collect IRS-required signatures electronically, it's best not to wait until the tax filing deadline, when volume may be high. ■

3 Reasons to Get Pre-approved for an SLFCU Home Loan

Home-buying season has begun. Thinking of moving? Getting pre-approved with SLFCU can reduce some of the stress of buying a new home. Here's how:

- 1. You'll get the credit union difference.** From pre-approval to closing and beyond, SLFCU will be with you through every step of your home buying journey.
- 2. You will know what you can afford.** This can help both you and your real estate agent search for homes within your price range.
- 3. You can unleash your competitive power.** Being pre-approved can make your purchase offer stronger, as the seller will know you have financing in place. It can also help you feel more comfortable when negotiating the price of your home.

Whether you're a first-time home buyer, have a growing family, need to downsize, or are looking to refinance, SLFCU has a home loan to meet your needs. You can start the no-obligation application process online, by phone, or in person at an SLFCU branch. ■



Get a smarter home loan with SLFCU.

Low payments and great service

Learn more at slfcu.org.


**Sandia Laboratory
Federal Credit Union**

PO Box 23040, Albuquerque, NM 87192

Dollars & Sense

Member Feedback Drives Statement Enhancements

2019 SLFCU Scholarship Competition

Jefferson Branch Grand Opening Donation Winner

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On the Calendar

Home Buying in New Mexico

An information session for first-time and experienced home buyers

Saturday, April 13
10:00 - 11:30 a.m. • Juan Tabo

To view these and other events
visit slfcu.org/Calendar.

Brought to you by the MEMBERS Financial Services Program* located at SLFCU. Register at slfcu.org/Calendar or by calling 505.293.0500 or 800.947.5328.

2019 Economic Update

Hedging Against Uncertainty

Tuesday, April 23 9:00 - 10:00 a.m. • Edgewood
Noon - 1:00 p.m. • Tech Park
5:30 - 6:30 p.m. • Juan Tabo

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